

Abstract

Human resource management practices are applicable in all sectors of both service and production industries. The concept evolved from personnel management. These practices form a basis for the best practices and the best fit. Some scholars have loudly wondered whether human resource management is dead and in a crisis. To this perception we say NO and affirm that it is human resource management which has evolved other concepts like human resource accounting. Academicians and researchers are even suggesting further interrogation of how we should think of coming up with ways of not only managing human resources but more specifically managing knowledge. This would not only involve the various sectors in the economy but also professional bodies, the various government arms and more so the global economy. It is the feeling of the authors that more needs to be done so that all and sundry starting from the grass roots get involved. Human resource management should therefore be applied at all levels of the organization. And a thorough analysis should also be done to identify the strengths, weaknesses, opportunities and threats which will serve as a basis for organizational strategic plans