The purpose of the study was to analyze the foreign exchange risk management performance
Techniques used by airline companies in Kenya. The study involved analyzing of specific
performance techniques used to manage foreign exchange risk by airline companies in
Kenya, this included leading and lagging, use of derivatives, payment netting, payment
Matching and invoicing. The study was significant to field of finance in the area of foreign
exchange risk management and the scanty empirical literature is a limiting factor. The scope
of the study was based on finance, since it's the one that is directly involved on foreign
exchange management. The literature review contained empirical and theoretical literature on
management of foreign exchange risk performance techniques. It also contained a critical
review of the document with information related to the research problem and summary of the
gaps to be filled. The conceptual framework of the study comprises of five independent
variables, intervening variable (central bank of Kenya) and dependent variable. The study
employed a descriptive survey research design. The study was carried out on a census on the
total target population of 14 registered airline companies in Kenya. Data was collected by the
use of questionnaires and was analyzed by the use of descriptive statistics and SPSS. The
findings were presented in frequency tables and percentages, graphs and charts. Both airline
companies in Kenya and International business organization benefited with the findings of
this research. From the study, the researcher concludes that the variables; Invoicing and
Currency clause, Leading and Lagging and Payment Matching were the main foreign
Exchange risk performance techniques used by most airline companies as indicated by most
respondents.