

SPEECH

By

**DR. BENSON WAIREGI, EBS
*CHANCELLOR***

**PPP Hostels Project
Friday 19th June, 2015**

- + Principal Secretary, Ministry of Education –
Dr. Belio Kipsang;**
- + Principal Secretary, National Treasury –
Dr. Kamu Thugge;**
- + Chairman of Council- Prof. Ratemo Michieka;**
- + The Vice-Chancellor – Prof. Olive Mugenda;**
- + Members of Council;**
- + Members of Senate;**
- + Directors;**
- + Ladies and Gentlemen.**

Good Morning.

I am delighted to be part of this great ceremony at Kenyatta University where we are witnessing the inception of an innovative way of accomplishing great milestones through public private partnerships. May I start by commending the University Council, the University Management and the Vice-Chancellor – Prof. Olive Mugenda in particular for coming up with an ingenious idea to finance a major public project by involving the private sector.

Indeed Ladies and Gentlemen, the private partners have a lot to offer to the public sector, by especially providing the needed finances and other capital resources to develop the required facilities for public use. I am glad that Kenyatta University under the able leadership of the Vice-Chancellor, Prof. Olive Mugenda was able to identify this speedy, efficient and cost effective model of delivering the hostels project. This model is undoubtedly a great way to address the perennial challenges associated with inadequate resources and capacity constraints in addressing the dire needs for infrastructure that will guarantee

provision of adequate and quality services to the University community.

Coming from the private sector, I challenge others in the private sector to engage in public-private partnerships. Such opportunities have long-term gains for both parties. Whereas the public sector gets the needed infrastructure, the private sector gets a return on their investment. Besides, these synergies will also help to address the perpetual mistrust between the public and private sector. I highly commend Africa Integras for leading the way in this project.

The Kenyatta University hostels' project is a first in Kenya to use the PPP Model and I am made to understand that it attracted many bidders both locally and internationally. That signifies the intensity of the project.

Ladies and gentlemen, with those few remarks, I would like to take this opportunity to invite the PS, National Treasury – Dr. Kamau Thugge to make his remarks.

Thank you.